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**PUBLIC OFFERING TO SUBSCRIBE FOR 2,369,560 NEW SHARES WITHIN THE FRAMEWORK OF A
CAPITAL INCREASE IN CASH WITHIN THE AUTHORISED CAPITAL WITH A PRIORITY ALLOCATION
RIGHT FOR THE AMOUNT OF AROUND 178 MILLION EUROS**

SUCCESSFUL PRIVATE PLACEMENT AND ANNOUNCEMENT OF ISSUE PRICE OF 75.00 EUROS

As announced earlier,¹ WDP has launched a capital increase in cash within the authorised capital with a priority allocation right. The offering consists of a public offering to subscribe for the new shares in Belgium and has been preceded by a private placement – by means of an accelerated book building – to institutional investors (outside of the United States in accordance with Regulation S under the US Securities Act), subject to a full claw-back.

The company announces that it has successfully closed the private placement and that 1,777,170 new shares, being all new shares with the exception of the new shares for which the reference shareholder (the Jos De Pauw family, via the management body RTKA) has pledged to exercise its priority allocation rights, were conditionally issued to institutional investors (including an order by the Jos De Pauw family of 27,000 shares) at the price of 75.00 euros per share, subject to a full claw-back. This price includes a discount of 6.7% to the closing price on Wednesday 16 November 2016, namely 80.40 euros.

The issue price within the framework of the public offering per new share is, as a result, 75.00 euros per new share.

The new shares, which were issued conditionally to the institutional investors in the private placement, shall be converted on a pro rata basis to the priority allocation rights exercised by the existing shareholders. The institutional investors shall only receive the new shares for which the existing shareholders have not exercised a priority allocation right during the offering.

Following the issue price, the gross amount of the offering is 177,717,000 euros. Each holder of existing WDP shares shall have one priority allocation right per share that he or she holds on 17 November 2016 at the close of trading on the regulated markets Euronext Brussels and Euronext Amsterdam.

¹ See press release dated Wednesday 16 November 2016.

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Holders of priority allocation rights may subscribe for new shares at the issue price of 75.00 euros based on a ratio of 1 new share for 8 priority allocation rights. The subscription period shall be three (3) working days, from 09:00 (CET) on 21 November 2016 to 17:00 (CET) on 23 November 2016 (the subscription period).

The priority allocation right shall be represented by coupon no. 26, which shall be detached on 17 November 2016 after the close of the regulated markets Euronext Brussels and Euronext Amsterdam. The priority allocation rights shall not be listed nor be tradable on a regulated market. The coupons shall only be valid during the subscription period and shall expire and be without value at the end of the subscription period insofar as that they were not submitted as part of a subscription order.

The results of the subscriptions for new shares due to exercising the priority allocation rights as well as the results of the offering shall be announced on or around 24 November 2016 via a press release that will be presented to the public and that will be published on the website of the company.

The issue of the new shares as well as the delivery and listing of the new shares on the regulated markets Euronext Brussels and Euronext Amsterdam is expected to occur on 28 November 2016.

As a result of this private placement, trading of WDP shares was suspended temporarily and will recommence tomorrow, 18 November 2016.

ING Belgium SA/NV and Kempen & Co N.V. act as Joint Global Coordinators and, together with ABN AMRO Bank N.V., Belfius Bank SA/NV, BNP Paribas Fortis SA/NV and KBC Securities SA/NV, as Joint Bookrunners.

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Disclaimer

The information contained in this press release is only of a general nature and does not claim to be exhaustive or complete. This press release does not constitute an offer, nor does it form part of an offer or invitation to sell or issue shares, nor a solicitation to offer to purchase or subscribe for shares, and any purchase of, subscription for or attempt to issue shares in the company in connection with the offer should only be made based on all the information contained in the prospectus and the pricing addendum (which is expected to be published as a supplement to the prospectus on 18 November 2016) in connection with the offer. This press release is not a prospectus.

This announcement contains statements which are "forward-looking statements" or could be considered as such. These forward-looking statements can be identified by the use of forward-looking terminology, including the words 'believe', 'estimate', 'anticipate', 'expect', 'intend', 'may', 'will', 'plan', 'continue', 'ongoing', 'possible', 'predict', 'plans', 'target', 'seek', 'would' or 'should', and contain statements made by the company regarding the intended results of its strategy. By their nature, forward-looking statements involve risks and uncertainties and readers are warned that none of these forward-looking statements offers any guarantee of future performance. The company's actual results may differ materially from those predicted by the forward-looking statements. The company makes no undertaking whatsoever to publish updates or adjustments to these forward-looking statements, unless required to do so by law.

The information contained in this press release does not constitute an offer or solicitation to any person to whom such offer or solicitation may not be made. The company's priority allocation rights and the new shares have not been nor will they be registered under the US Securities Act of 1933, as amended (the "Securities Act"), or with any other securities regulatory authority of any state or other jurisdiction of the United States, and the company's priority allocation rights and the new shares may not be offered or sold in the United States without prior registration under the Securities Act, or pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable state securities laws. Accordingly, the priority allocation rights and the new shares may not be offered, exercised, issued, sold, pledged, assigned or transferred in any other way in the United States, absent an exemption from the registration requirements of the US Securities Act and in compliance with any applicable state or other securities laws in the United States. There is no intention to conduct a public offering of the priority allocation rights or the new shares in the United States of America.

This press release shall only be distributed to, and is intended solely for: (i) persons located outside of the United Kingdom or (ii) qualified investors as per Article 2(1)(e) of the prospectus Directive, who are (a) investment professionals as referred to in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended from time to time) or (b) high net worth entities as referred to in Article 49(2)(a to d) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended from time to time) and (iii) other persons to whom it is legal to disclose the prospectus (collectively referred to as "relevant persons"). This press release is only directed at relevant persons and other persons should not rely on or act upon this press release or any of its contents.

The new shares shall only be offered to the public in Belgium through the publication of the prospectus and the (expected) pricing addendum. The priority allocation rights and the new shares have not been nor will they be registered by the company under the securities laws of any other jurisdiction, including but not limited to the United States, Canada, Australia or Japan, and it has no intention to do so in the future.

No information contained in this press release, or any copy thereof, may, directly or indirectly, be taken or sent to, or distributed in, the United States, Canada, Australia or Japan, or any other jurisdiction where such distribution, publication, availability or use would be contrary to law or regulation or which would require any registration or licensing within such jurisdiction. Non-compliance with these provisions may constitute a breach of the applicable legislation in the United States, Canada, Australia, Japan or any other applicable jurisdiction. The dissemination of information contained in this press release in jurisdictions other than Belgium may be subject to legal restrictions and persons who become aware of and/or receive such

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information must inform themselves about any applicable legal restrictions and must comply with such restrictions. The company cannot be held liable should these restrictions be breached by any person.

An investment in shares entails significant risks. Investors are asked to take note of the risk factors detailed in chapter 1 “Risk factors” of the securities note and in chapter 1: “Risk factors” (p.4-13) of the registration document. Any decision to invest in new shares in the framework of the offer must be based on all information provided in the prospectus. The Dutch version of the securities note and of the summary were approved on 16 November 2016 by the FSMA in accordance with Article 23 of the Belgian Act of 16 June 2006, and constitute, together with the registration document, the prospectus. A separate pricing addendum, which shall be approved by the FSMA, is expected to be published as a supplement to the prospectus on 18 November 2016. The prospectus is, and the pricing addendum shall be, made available in Dutch, French and English and is/shall be made available to investors free of charge at the registered office of the company (Blakebergen 15, 1861 Wolvenstem, Belgium). The prospectus and the pricing addendum (once approved by the FSMA) shall also be made available at no cost to investors at: (i) ING Belgium SA/NV, upon request by phone at +32 2 464 60 01 (NL), by phone at +32 2 464 60 02 (FR) or by phone at +32 2 464 60 04 (EN); (ii) Kempen & Co N.V upon request via e-mail on the following address: equitycapitalmarkets@kempen.com (NL and ENG); (iii) ABN AMRO N.V., upon request by phone at +31 20 344 2000 and upon request via e-mail on the following address: corporate.broking@nl.abnamro.com (NL and ENG); (iv) Belfius Bank SA/NV, upon request by phone at +32 2 222 12 02 (NL, FR and ENG); (v) BNP Paribas Fortis SA/NV, upon request by phone at +32 2 433 41 13 (NL, FR and ENG); and (vi) KBC Securities SA/NV by phone at +32 2 429 37 05 (NL, FR and ENG), KBC Bank SA/NV by phone at +32 3 283 29 70 (NL, FR and ENG), CBC Banque SA/NV by phone at +32 800 92 020 (NL, FR and ENG) and via Bolero by phone at +32 78 353 353 (NL, FR and EN). The prospectus and the pricing addendum (once approved by the FSMA) are also available on the websites of (i) ING Belgium SA/NV, via ing.be/equitytransactions, ing.be/aandelentransacties and ing.be/transactionsdactions, (ii) Belfius Bank SA/NV, via www.belfius.be/wdp, (iii) BNP Paribas Fortis SA/NV, via www.bnpparibasfortis.be/sparenenbeleggen and www.bnpparibasfortis.be/epargneretplacer, and (iv) KBC Securities SA/NV, via www.kbcsecurities.be, KBC Bank SA/NV, via www.kbc.be/corporateactions, CBC Banque SA/NV, via www.cbc.be/corporateactions, and via Bolero, via www.bolero.be and on the website of the company (www.wdp.eu/capitalincrease2016), subject to any applicable legal restrictions.

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Image gallery: www.wdp.eu/pictures

WDP develops and invests in logistics property (warehouses and offices). WDP's property portfolio amounts to more than 3 million m². This international portfolio of semi-industrial and logistics buildings is spread over more than 150 sites at prime logistics locations for storage and distribution in Belgium, France, the Netherlands and Romania. More information about WDP can be found at www.wdp.eu.

WDP Comm. VA – BE-REIT (Public Regulated Real Estate Company under Belgian law).
Company number 0417.199.869 (Brussels Trade Register)
